
Saddlewood HOA Minutes.

August 9, 2007 Meeting Date

Meeting was called to order at 7:10 pm at the home of Joe Petersen.

Members Present: David McMahan, Walter Rosinus, Paul Sadowski ,Randy Hawbaker and Joe Petersen

Minutes Approved: The minutes from the meeting of July 12, 2007 and approved, as amended.

Treasurers Report:

Walter Rosinus provided the Treasurer's report providing details on asset balances and expenses.

Total of all HOA accounts was \$28,047.73 spread between the four CDs, the Checking account and the Money Market account.

Income reported for the previous month was \$74.12 in interest, and Expenses totaled 163.47 for IREA electric and Website services.

ARC Report: No Report for the Architectural Review Committee.

Covenants Committee:

Paul reports that he has made changes to draft from Joe and will send back to Joe for review.

Paul also stated that he would be finished with his suggested revisions to the By-Laws by the end of the week.

When all changes are finalized we will put on the Web Site

Old Business:

- Discussion of the news letter and targeting to publish shortly after Labor Day. There was further discussion on how to bring the website to our resident's attention. It was decided to look into purchasing a banner and/or sign to put up in our mail Kiosk alerting residents to the site.
- Entrance upkeep, particularly the need to refurbish the sign. Carol and George Kirwin have been said to be interested in performing this task.
- What course of action to take regarding the erosion damage in the common area was discussed along with any liability issues that may arise by us doing anything. David volunteered to talk with the Risk Manager from the Town of Parker about what they were advised to do regarding a similar situation.
- It was decided that we should not allow advertising on our web site but offer a community service page that might offer safety topics along with other items of interest.
- The annual picnic to be held on August 19th was discussed.
- The desire to form a nominating committee to nominate potential new members for seats opening on the board was discussed and how many might be coming open.
- The spillway lowering project was discussed with Randy detailing what has already been done and volunteering to look further into this desire.

New Business:

❖ Discussion of complaints:

- Horses have been seen being ridden through our common areas. A letter is being sent to the horse owner to stop using our common areas.
- Complaint of ATV riding through another's property to ride in common areas

Next Meeting:

September 13th, 2007 at the home of Walt Rosinus

The October meeting will be held on the 11th at the home of David McMahan

Meeting Adjourned at 8:20 PM.