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# Saddlewood HOA Minutes.

December 4, 2008

Meeting was called to order at 7:10 pm at the home of Ralph Swartz.

**Board Members Present:** Paul Sadowski, Joe Petersen, Walter Rosinus, David McMahan and Ralph Swartz.

**Members Absent:** Corina and Greg Toy

**Guests:** None

**Minutes:** Minutes from the October board meeting were approved as written.

**Treasurers Report:**

Walter Rosinus provided the Treasurer's report providing details on asset balances and expenses.

Total of all HOA accounts was \$25,669.44 spread between the four CDs, the Checking account and the Money Market account.

Income reported for the previous month was \$21.59 in interest.

There were no reported expenses.

**Architectural Review Committee** - Nothing to report from the ARC

**Covenants Committee:**

- Discussion was had on proposed revisions to the Saddlewood Foundation's Covenants and By-Laws.
- A motion was made, and approved unanimously, to retain an attorney to review the proposed revisions to our Covenants and By-Laws.

**Water Adjudication Committee:**

- The question was raised as to whether the board has the authority to impose assessments
- It was decided by the board that the attorney we would retain for the review of our Covenants and By-Laws would also be asked to provide guidance on how we should proceed with the adjudication process.

**Welcoming Committee:**

- No Report.

**Old Business:**

**New Business:**

- It was decided that the annual membership meeting would be held on Saturday, January 17, 2009 at a time and place yet to be determined..

**Next Meeting Board Meeting:** January 8, 2009 at the home of Joe Petersen..

**Meeting Adjourned at 8:45 pm.**