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# Saddlewood HOA Minutes.

November 20, 2008

Meeting was called to order at 7:10 pm at the home of David McMahan.

**Board Members Present:** Paul Sadowski, Joe Petersen, Walter Rosinus, David McMahan and Ralph Swartz.

**Members Absent:** Corina and Greg Toy

**Guests:** None

**Minutes:** Minutes from the October board meeting were approved as written.

**Treasurers Report:**

Walter Rosinus provided the Treasurer's report providing details on asset balances and expenses.

Total of all HOA accounts was \$25,1647.85 spread between the four CDs, the Checking account and the Money Market account.

Income reported for the previous month was \$52.14 in interest.

Expenses totaled \$578.93 for utilities, postage and office supplies.

**Architectural Review Committee** - Nothing to report from the ARC

**Covenants Committee:**

- The latest reviews and comments have been incorporated into the most recent revisions of these documents. There was discussion of the changes and the proposed voting process.
- Target date of January or February has been tentatively set to take these revised documents to the general membership for a vote.

**Water Adjudication Committee:**

- A second firm was considered for the adjudication committee but since they have represented interest that may oppose our adjudication it was felt there could be a conflict of interest and the board felt that it was in our best interest to proceed with the proposal submitted by Colorado Water Plan.
- We agreed to proceed with creating and approving a letter of intent between the Saddlewood Home Owners Association and Colorado Water Plant to enter into a contract to proceed with the adjudication process, pending approval by the general membership.
- We hope to bring this matter to the general membership for a vote on, or around, April 24th of 2009.

**Welcoming Committee:**

- No Report.

**Old Business:**

**New Business:**

- Joe distributed several draft forms he has created for new board member nominations and voting ballots for the Covenant and By-Law revisions and the upcoming water adjudication vote.
- The board voted to maintain membership dues at \$50.00 for 2009
- The 2009 budget was unanimously approved..

**Next Meeting Board Meeting:** December 4th at the home of Ralph Swartz..

**Meeting Adjourned at 9:35 pm.**