
Saddlewood HOA Minutes.

October 11, 2007 Meeting Date

Meeting was called to order at 7:15 pm at the home of David McMahan.

Members Present: David McMahan, Walter Rosinus and Paul Sadowski

Minutes Approved: Minutes from the September 13th were distributed. Lacking a quorum, we were unable to take any action.

Treasurers Report:

Walter Rosinus provided the Treasurer's report providing details on asset balances and expenses.

Total of all HOA accounts was \$27,652.89 spread between the four CDs, the Checking account and the Money Market account.

Income reported for the previous month was \$247.79 in fees, dues and interest
Expenses totaled 211.20 for IREA electric.

ARC Report: No Report for the Architectural Review Committee.

Covenants Committee: No Report

Old Business:

New Business:

A group of Saddlewood residents addressed the board members present regarding their concerns of a possible business being operated in violation of our covenants.

Their concerns centered around the noise and safety issues resulting from this alleged business.

We will investigate the complaints and decide on an appropriate actions.

Next Meeting:

The next meeting will be on November 8th at the home of Paul Sadowski.

Meeting Adjourned at 8:20 PM.