
Saddlewood HOA Minutes.

September 13, 2007 Meeting Date

Meeting was called to order at 7:15 pm at the home of Walt Rosinus.

Members Present: David McMahan, Walter Rosinus, Paul Sadowski and Jane Haber.

Minutes Approved: The minutes from the meeting of August 9, 2007 were read and approved as written.

Treasurers Report:

Walter Rosinus provided the Treasurer's report providing details on asset balances and expenses.

Total of all HOA accounts was \$27,616.30 spread between the four CDs, the Checking account and the Money Market account.

Income reported for the previous month was \$120.51 in interest, and Expenses totaled \$551.94 for IREA electric, Annual Picnic, Postage and Website services.

ARC Report: No Report from the Architectural Review Committee.

Covenants Committee:

Paul reports that the covenants and by law revisions have been completed and asked that the board members read and return comments.

Old Business:

- Discussion continued of the proposed articles for the upcoming news letter.
- Rights-of-Way maintenance and site triangle (David).
- Speeding in the Subdivision (Paul)
- The desire to form a nominating committee to nominate potential new members for seats opening on the board was discussed again and an article in the news letter encouraging members to run for seats on the HOA board.
- It was agreed to hold off on any 'Community Garage Sale' until some time next spring.
- The need to take action on the erosion project and report to the membership was discussed. Because of concerns voiced by David and Randy (previous) about creating a legal liability by changing a naturally occurring condition David agreed to check with the Risk Manager at the Town of Parker about advise given by their insurer regarding a similar situation. David will report back at the next board meeting.

New Business:

- ❖ The possibility of password protecting web site access was discussed:

Next Meeting:

October 11th, 2007 at the home of David McMahan

Meeting Adjourned at 8:00 PM.