
Saddlewood HOA Minutes.

March 12, 2009

Meeting was called to order at 7:00 pm at the home of Walter Rosinus.

Board Members Present: Joe Petersen, Mark Wessbecker, Walter Rosinus, David McMahan, Ralph Swartz and George Kirwin.

Members Absent: Paul Sadowski

Guests: None

Minutes: Minutes from the February 11th board meeting were approved as written.

Treasurers Report:

Walter Rosinus provided the Treasurer's report providing details on asset balances and expenses.

Total of all HOA accounts was \$30,127.88 spread between the four CDs, the Checking account and the Money Market account.

Income reported for the previous month was \$494.32 from Annual Membership Dues, late fees and interest.

Expenses totaled \$150.59 for Utilities.

The Treasurer's report was approved as written.

We agreed to let the budget line item for attorney fees run a deficit until all legal bills have been received and then reallocate funds to cover the shortage.

Architectural Review Committee - No Report

Covenants Committee:

There was discussion on the language in the By-Laws regarding special meetings and board meeting process. Also discussed accounting rules and document tracking.

Water Adjudication Committee:

- Ralph informed the board that the next meeting of the WAC would be March 27, 2009 - 7:00pm at the Carlson Building.
- There was discussion regarding the adjudication and water rights associated with the roads and rights-of-ways within Saddlewood.

Welcoming Committee:

- No Report.

Old Business:

- Ralph stated that we are now in possession of the deed for our common area properties.
- We discussed the need to rent a safe deposit box to store critical records of the association.
- It was brought to our attention that the dead tree in the picnic area has not yet been removed.
- There was more discussion regarding the 25' boundary, common area, on the south side of our subdivision.
- Motion was made and approved to walk that area twice a year to prevent use by private parties.

New Business:

- The dates of May 16 & 17 were chosen for the annual tree limb chipping event.
- Ralph Swartz will set up a chipping contractor for these dates.

Next Meeting Board Meeting: April 9th at the home of Mark Wessbecker.

Meeting Adjourned at 8:30 pm.