
Saddlewood HOA Minutes.

January 17, 2008

Meeting was called to order at 7:10 pm at the home of Randy Hawbreaker.

Members Present: David McMahan, Walter Rosinus, Paul Sadowski , Joe Petersen, Jane Haber and Randy Hawbreaker.

Minutes: Minutes from the December 13, 2007 were read and approved as written.

Treasurers Report:

Walter Rosinus provided the Treasurer's report providing details on asset balances and expenses.

Total of all HOA accounts was \$30,495.30 spread between the four CDs, the Checking account and the Money Market account.

Income reported for the previous month was \$5,507.22 in fees and interest.
Expenses totaled \$2,197.79 for Utilities and erosion control..

ARC Report: No Report for the Architectural Review Committee.

Covenants Committee: Proposed revisions are ready for distribution at Saturday's annual meeting and for posting on our web site.

Old Business: .Notices for the annual HOA membership meeting posted at the mail kiosk and on our web site

New Business: The agenda will include a presentation of the 2008 budget along with a call for new members to replace departing members from the existing board. Additionally, Randy will report on the erosion control and mosquito abatement efforts.

Joe will open the church at 8:30 AM and refreshments will be brought by various board members.

Discussion of the need for an article to inform residents of wildlife activities in the area.

Randy stated that he would pass along the contact information for the sign contractor so that we could follow up with the sign washing project this spring.

Paul is trying to make contact with an attorney regarding costs to review our covenant and by-law revisions.

Next Meeting Board Meeting: February 7, 2008 at the home of Jane Haber (later changed to Ralph Schwartz's residence)

Annual Membership meeting on Saturday, January 19 at the LDS church on county road 17.

Meeting Adjourned at 8:00 PM.