

## **SADDLEWOOD HOA MINUTES,**

The January 7, 2010 HOA Board Meeting was called to order at 7:00 pm at the home of Joe Petersen.

**Board Members Present:** Joe Petersen, Ralph Swartz, Walt Rosinus, Mark Wessbecker Paul Sadowski, and George Kirwin.

**Members Absent:** David McMahan. (excused because of car trouble)

**Guests:** None.

**Minutes:** Minutes from the January 7, 2010 board meeting were approved.

**Treasurers Report:**

- . The treasurer's report was approved as presented by Walt Rosinus.
- . Total of checking, money market accounts and CD's are \$31,233.90
- . Total expenses were \$289.23 .

**Architectural Review Committee:**

- . All of the ARC members were invited to attend the meeting to understand and address concerns communicated to the Board in recent e-mails. Ralph Swartz was the only ARC member to attend the meeting. The Board reaffirmed that the ARC works under the direction of the Board. All ARC rulings may be appealed to the Board and can be overturned or confirmed. Ralph reported that plans to build a garage were resubmitted and approved by the ARC.

**Covenants Committee:**

- . Discussion on needed changes and updates to the Covenants. Made a motion to address the issue at the annual meeting.

**Welcoming Committee:**

- . No Report.

**Old Business:**

- . Annual meeting notices have been posted at the kiosk for Saturday Jan 16, 2010 **at** the L.D.S. Church at 9:00 A.M.

**New Business:**

- . Drafted an agenda for the annual meeting to include:
  - . The HOA By-Law election results.
  - . Present the 2010 Budget.
  - . Discussion of the Covenants issue to obtain the opinion of Saddlewood residents on Covenant revisions/changes, to include one of the following options:
    - A: eliminate the archaic language in the existing covenants and make necessary changes to comply with the current Colorado state law, and/or
    - B: include A above and make changes to the covenant to include the ARC authority and interpretation. (Note to make changes requires a 66 2/3 vote)
  - . Paul Sadowski will update and initiate the Saddlewood phone tree for a reminder call for the 2010 Annual meeting notification

**Next Board Meeting:** February 11, 2010 at the home of Paul Sadowski.

**Meeting Adjourned at 8:40 pm.**